

PROPOSED AMENDMENT ON PROPERTY INSURANCE COVERAGE FOR STATE AND MUNICIPAL GOVERNMENTS ASSOCIATED WITH LICENSED SPACEPORTS

- Such an amendment to 51 U.S.C. subtitle V, chapter 509 may take the form of the following [new text underlined]:

§ 50914. Liability insurance and financial responsibility requirements

(a) GENERAL REQUIREMENTS.—(1) When a launch or reentry license is issued or transferred under this chapter, the licensee or transferee shall obtain liability and property insurance or demonstrate financial responsibility in amounts to compensate for the maximum probable loss from claims by—

(A) a third party for death, bodily injury, or property damage or loss resulting from an activity carried out under the license; and

(B) the United States Government and State and municipal governments against a person for damage or loss to Government or State and municipal property resulting from an activity carried out under the license.

...

(e) LAUNCHES OR REENTRIES INVOLVING GOVERNMENT FACILITIES AND PERSONNEL.—The Secretary of Transportation shall establish requirements consistent with this chapter for proof of financial responsibility and other assurances necessary to protect the Federal, State, and municipal Governments and their executive agencies and personnel from liability, death, bodily injury, or property damage or loss as a result of a launch site or reentry site or a reentry involving a facility or personnel of the Federal, State, and municipal Governments. The Secretary may not relieve the Federal, State, and municipal Governments of liability under this subsection for death, bodily injury, or property damage or loss resulting from the willful misconduct of the Federal, State, and the municipal Governments or their agents.